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***(Prof. Alvis Wuckert)***

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4 STATEMENT OF HON. CRAIG THOMAS, A U. S. SENATOR FROM WYOMING Senator C. Thank you, Mr. Chairman.  
RAIG I, too, appreciate the opportunity for us to have this hearing. This was hotly debated during the Farm bill,  
of course. I was one of the sponsors and was pleased to get it through here, so I appreciate your commitment  
to continue to look at it. In my opinion, a ban on packer ownership would make tremendous strides increasing  
market competition, and that is basically what we are for. I dont know that we know the magic answer. I believe  
additional regulations here are necessary. The Packers and Stockyards Act does not clearly define and address  
this issue. Usualy, I am one who does not want to interfere in the business and have additional government  
regulations. In the case of these markets, I believe the competitive market has nearly disappeared. We need to  
move forward, and I will just cut my comments short. We do find, of course, that we have control, 80 percent of  
it, just by a few operators here. Producers are price takers in the market-place. Captive supply is a growing  
problem. We see an increasing difference between the price to producers and the price to consumers. There  
needs to be something done about this. I look forward to the committee today, and we will keep forward on this  
issue. HAIRMAN The C. Thank you very much, Senator Thomas. I know how hard you have worked on this issue  
also, back in the committee and on the floor. I appreciate that very much. Senator Nelson. STATEMENT OF  
BEN NELSON, A U. S. SENATOR FROM NEBRASKA Senator N. Thank you, Mr. Chairman. I want...

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